

COVER SHEET

Veran D. M.

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S.E.C. Registration Number

A L S O N S C O N S O L I D A T E D									
R E S O U R C E S , I N C .									

(Company's Full Name)

	2	2	8	6	C	H	I	N	O	R	O	C	E	S	A	V	E	N	U	E							
					M	A	K	A	T	I		C	I	T	Y	M	E	T	R	O	M	A	N	I	L	A	

(Business Address: No. Street City / Town / Province)

ROBERT F. YENKO / ANGEL M. ESGUERRA, III
Contact Person

(02) 982-3000
Company Telephone Number

1	2
Month	Day
3 1	
Fiscal Year	

17-C
FORM TYPE

ANY DAY IN MAY
Month Day
Annual Meeting

RS

Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

N.A.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number _____ LCU _____

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Document I.D. _____ Cashier _____

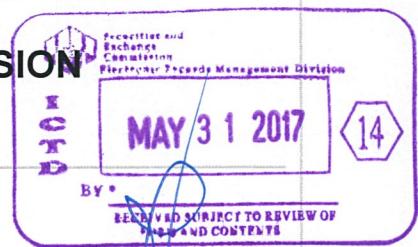
S T A M P S									
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C03366-2017

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**



1. Date of Report (Date of earliest event reported)

May 29, 2017

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

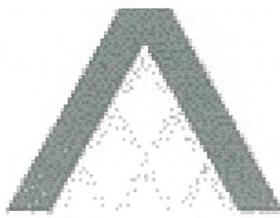
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-13 - Clarification of News Reports

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

NEWS ARTICLE ENTITLED "ALSONS REVIVES INDONESIA EXPANSION PLAN" POSTED IN THE PHILIPPINE STAR (INTERNET EDITION) ON MAY 29, 2017.

Source	THE PHILIPPINE STAR (INTERNET EDITION)
Subject of News Report	ALSONS REVIVES INDONESIA EXPANSION PLAN
Date of Publication	May 29, 2017

Clarification of News Report

Please see attached letter reply to PSE.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

May 29, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated today, May 29, 2017 with regard to the attached news article entitled: "Alsons revives Indonesia expansion plan" posted in The Philippine Star (Internet Edition) on May 29, 2017, required us to comment on, and include in our reply, the said article which reported, among others, the following:

"MANILA, Philippines - Alcantara-owned Alsons Consolidated Resources Inc. (ACR) is reviving its plans to expand operations in Indonesia given its proximity to its home base in Mindanao.

The company is exploring power investment opportunities in Sulawesi province in Indonesia 'because of its proximity to Mindanao and encouraging information on infrastructure and economic development in the eastern part of Indonesia,' said Alsons chairman and president Tomas Alcantara.

....
ACR is looking at fossil fuel-based power projects since it is indigenous in area, he said.

....
'We are talking to our traditional partners. Toyota is already there. And then some Singaporean... but again we're covered by non-disclosure agreement,' Alcantara said.

....
Once ongoing projects are completed, ACR-affiliated power facilities are expected to have a total generating capacity of 588 MW by the end of 2021. The said capacity will fulfill more than 25 percent of Mindanao's projected peak power demand for that year."

The statements on ACR's interest in a possible venture in Indonesia quoted in the article in question were made by Mr. Alcantara during an interview on the sidelines of the ACR Annual Stockholders' Meeting held last May 25, 2017 at the Manila Polo Club. The statement on projected capacity for 2021 was in a press release from ACR and this projected capacity has appeared in prior releases.

Very truly yours,



ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer